

The Inflation Reduction Act is landmark federal legislation that advances key priorities of the Clean Energy Districts of Iowa.

Renewable Energy Tax Credits

Solar, wind, geothermal, biomass, fuel cell and battery storage tax credit of 30%!

Timeline and Details:

- 30% federal tax credit for solar, wind, geothermal and battery storage for projects installed through 2032; these tax credits do not have a maximum dollar cap
- Battery storage backup ≥ 3 kW (with or without associated solar production) is eligible for a 30% tax credit with no maximum dollar cap
- To take advantage of credit, taxpayer must have tax liability, unused portions may be carried forward and used in subsequent tax years
- Entities without tax liability like schools, religious institutions, non profit organizations and municipal governments are eligible for reimbursement of credit's value through new direct pay program

Clean Energy Districts of Iowa are local institutions created to strengthen communities by leading, implementing and accelerating the locally owned clean energy transition. Fair access to locally owned clean energy is a win-win generating community-wide energy prosperity and climate stewardship.